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Message Text

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PAGE 01 STATE 118859

64
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 /069 R

66612
DRAFTED BY: XMB:LRMOYERS:KEW
APPROVED BY: EB/OCA/REP: LKLIEFORTH
XMB:EJO'CONNOR, VICE PRESIDENT-LATIN AMERICA
XMB: WWGLICK, ACTING EXECUTIVE VICE PRESIDENT
EB/IFD/ODF:RASWART
ARA/LA:SLATTERY
---------- 002882
R 212108Z MAY 75
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 118859

E.O. 11652: N/A
TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR CENTRAIS ELETRICAS DO SUL DO BRASIL (ELETROSUL)

EXIMBANK HAS AUTHORIZED A $3,033,900 CREDIT TO ELETROSUG TO FINANCE 45 PERCENT OF THE COST OF U.S. ENGINEERING SERVICES REQUIRED FOR THE SALTO SANTIAGO HYDROELECTRIC PROJECT. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR $674,200. THE BALANCE OF 45 PCT OR $3,033,900 WILL BE EXTENDED BY A COMMERCIAL BANK NOT YET SELECTED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE PARI PASSU SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING MAY 10, 1978. REQUEST EMBASSY ADVISE ELETROSUL OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO ELETROSUL. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.
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EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO

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WASHINGTON RELEASE. OTHER THAN DISCUSSION WITH BORROWER, REQUEST
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ENGINEERING, CREDIT AUTHORIZATIONS, HYDROELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE118859
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LRMOYERS:KEW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750179-0158
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750530/aaaabazr.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUL 2003 by BalzMJ>; APPROVED <26 JAN 2004 by SmithRJ>
Review Markings:

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US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR CENTRAIS ELETRICAS DO SUL DO BRASIL (ELETROSUL)
TAGS: EFIN, BR, XMB, ELECTROSUL
To: BRASILIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006